



Ontario Racing is the voice for the horse racing industry: building a strong foundation for a vibrant future.

Econometric Research Limited was retained by Ontario Racing to conduct an economic impact analysis of the horse racing and breeding sector in Ontario for the year 2016.

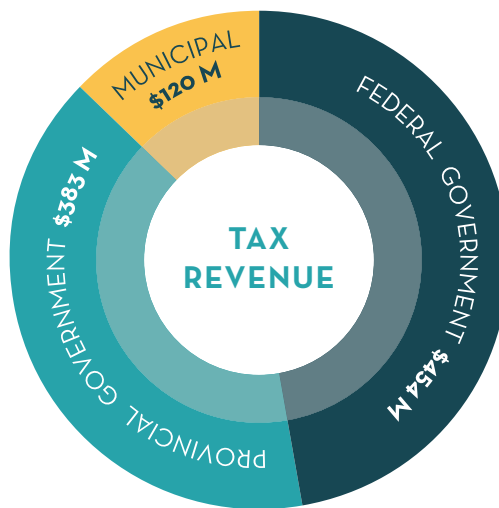
**\$2.3  
BILLION**

**\$2.3 BILLION OF ONTARIO'S GDP IS GENERATED ANNUALLY BY EXPENDITURES ASSOCIATED WITH THE HORSE RACING INDUSTRY.**

**RACEHORSE POPULATION:**  
TOTAL POPULATION OF HORSES RELATED TO INDUSTRY IS

**29,283**

NEARLY  
**\$1 BILLION**  
IN TOTAL TAX REVENUES  
ACROSS ALL LEVELS  
OF GOVERNMENT



**45,433**

**FULL-TIME EQUIVALENT JOBS ARE RELATED TO THE HORSE RACING INDUSTRY. OVER HALF OF THE EMPLOYMENT IS RELATED TO THE AGRICULTURE SECTOR.**

**\$1.8  
BILLION**

**RECURRENT ANNUAL EXPENDITURES FROM INDUSTRY.**

**\$50,718**

**INDUSTRY AVERAGE WAGE**

**COST TO MAINTAIN AN ACTIVE RACEHORSE:**

**STANDARD BRED  
\$23,896**

**THOROUGHBRED  
\$28,086**

**QUARTER HORSE  
\$11,800**

**STANDARD BRED  
16,817**

**THOROUGHBRED  
11,811**

**QUARTER HORSE  
655**